

**CMA 2024 Syllabus**  
**Changes from the 2020 Syllabus**  
*Prepared by HOCK international with information from the IMA.*

The CMA syllabus is changing for the September/October 2024 Exam window. This document provides a summary of the changes and lists the specific line items of the Learning Outcome Statements that have been added to the syllabus.

**Summary:**

- Small changes made to the syllabus
- No major additions or deletions

**Name Changes in Sections:**

Part 2, Section C Decision Analysis is now: **Business Decision Analysis**

Part 2, Section D, Risk Management is now: **Enterprise Risk Management**

Part 2 Section E, Investment Decisions is now: **Capital Investment Decisions**

**Part 1 Additions**

**Section A**

**A.1. Financial statements**

*With respect to consolidated financial statements prepared under U.S. GAAP, the candidate should be able to:*

- h. define consolidated financial statements*
- i. define the two types of consolidation models, variable interest entity model and voting interest model*
- j. demonstrate an understanding of the three types of consolidation accounting, full consolidation, proportionate consolidation, and equity consolidation*
- k. demonstrate an understanding of intracompany balances and transactions that should be eliminated in consolidation*

**Section E**

**E.1. Governance, risk, and compliance**

- x. identify and explain methods for testing the adequacy of internal controls, including inquiry, observation, inspection, and reperformance*
- y. explain how to remediate internal control deficiencies*

**Section F**

**Technology and Analytics**

**F.4. Data analytics**

- g. define data management*

**Type of data analytics**

- o. demonstrate an understanding of multiple regression and logistic regression and recognize when these techniques are appropriate*
- p. calculate the result of multiple regression equations as applied to a specific situation*

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**Part 1 Deletions**

**Section D**

- Process costing is reduced – no calculations for EUP
- Theory of Constraints
- Activity Based Management
- Ways to improve accounting processes

**Section F**

- COBIT

**Part 2 Additions**

**Section A:**

**A.1 Comparative financial statement analysis**

- d. analyze financial statement data to identify patterns and trends that can be used to make business decisions*

**Section B:**

**B.3. Raising capital**

- m. identify the advantages and disadvantages of debt financing vs. equity financing*

**Section E:**

**E.2. Capital investment analysis methods**

- k. define and calculate the profitability index*
- l. describe how sensitivity analysis is used in capital investment decision analysis*

**Section F:**

**F.1. Business ethics**

- c. identify and explain the different types of business fraud, such as asset misappropriation, manipulation of financial statements, cash and inventory theft, payroll fraud, fake suppliers, and accounts receivable fraud*

**F.3. Ethical considerations for the organization**

- t. define data ethics and explain the principles of fairness, privacy, transparency, and accountability with respect to how companies and artificial intelligence models use the data they collect*
- u. demonstrate a general understanding of the purpose of governmental data protection regulations*

**Part 2 Deletions**

**Section F:**

- Moral philosophies
- Statement on Management Accounting, “Values and Ethics”